products. Considering their request, and taking into account fresh data submitted by the council, the drawback rates and drawback caps for these products were revised suitably upwards *vide* Notification No. 30/2001-Cus. (N.T.) dated 22.6.2001.

Fiscal deficit of the Central and State Governments

2540. SHRI RAMACHANDRA KHUNTIA: Will the Minister of FINANCE be pleased to state:

(a) whether the fiscal deficit of all the States and the Central Government has been reduced after the economic reforms; and

(b) if so, what was the fiscal deficit of all States and the Central Government for the last ten years i.e. 1990-91 to 2000-01?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The gross fiscal deficit of Centre and States during 1990-91 to 2000-01 was as follows:

(Rs. Crore)

	Centre	States	Combined Gross fiscal deficit* (Centre and States)
1990-91	37606	18787 (9.4)	53580
1991-92	30844	18900	45850 (7.0)
1992-93	35909	20891	52404 (7.0)
1993-94	55257	20596	70952 (8.3)
1994-95	48030	27697	71640 (7.1)
1995-96	50253	31426	77671 (6.5)
1996-97	56242	37251	87244 (6.4)
1997-98	73204	44200	110743 (7.3)
1998-99	89560	74254	157053 (8.9)

	Centre	States	Combined Gross fiscal deficit* (Centre and States)
1999-2000 #	104717	94739	188085 (9.6)
2000-2001 @	111972	90092	194384 (8.9)

* Includes Gross Fiscal Deficit of Centre and States minus net lending from Centre to States.

Based on accounts of Centre and revised estimates of States.

@ Based on revised estimates of Centre and budget estimates of States.

Note:

1. The fiscal deficit of Centre excludes the transfer of States' share in the small savings collection.
2. Figures in brackets are percentages to GDP at current market prices.

Decline in Savings in Banks

2541. DR. DASARI NARAYANA RAO : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the savings rate particularly smaller savings have declined sharply after reduction in rates of interest on them;

(b) if so, the details thereof for the last two years, year-wise;

(c) whether common man and senior citizens particularly the retirees have been hit most by the interest rate reduction; and

(d) if so, the remedial measures Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :(a) and (b) The interest rate structure of the commercial banks has been deregulated with banks having given freedom to determine their rates of interest on deposits except on savings banks deposits. The interest rate on savings banks deposit was revised downward by Reserve Bank from 4.5 per cent to 4.0 per cent on April 1, 2000. Reserve Bank of India have reported that there has not been any decline in bank deposits during the recent period. During the year 2001-2002 upto June 29, 2001, aggregate deposits of scheduled commercial banks increased by 50,456 crore (5.2 per cent) as compared to an increase of Rs. 40,561 crore (5.0 per cent) during the corresponding period of the previous year.